operational restructuring and bringing about better management of human resources to improve customer service. To enable the public sector banks to carry out their functions efficiently and without impediment, Govt. has announced an autonomy package for the public sector banks in February, 2005 which, *inter-alia,* allows them with approval of their Boards, to pursue new lines of business as part of overall business strategy and make suitable acquisitions of companies or businesses, close/merge unviable branches, open overseas offices, set up subsidiaries and exit a line of business.

Rise in growth rate of manufacturing sector

†1538. SHRI RAJ MOHINDER SINGH MAJITHA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that recently representatives of several industrialists have asked Government to provide certain financial facilities so as to raise the annual growth rate up to 12 per cent in the manufacturing sector;

(b) if so, the details in this regard; and

(c) the details of these facilities along with the additional financial burden to be carried by Government annually after giving such facilities?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) During post-budget interaction with the Finance Minister on 5th July 2006, representatives of several Industry Associations gave suggestions to increase the growth of manufacturing sector to 12 per cent. The suggestions covered various aspects viz., product market reforms, labour reforms, infrastructure development and so on. No specific mention was made of any financial facilities.

(b) and (c) Do not arise in view of (a) above.

Revenue generation due to hike in petrol prices

†1539. SHRI RAJ MOHINDER SINGH MAJITHA:
SHRI RAM JETHMALANI:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the State Governments are expected to earn additional Rs. 1092 crore in respect of petrol and Rs. 1853 crore

†Original notice of the question was received in Hindi.

in respect of diesel in the year 2006-07 as a result of hike in the cost of petrol and diesel; and

(b) if so, the details thereof and the amount of additional revenue to be received by each State during the current year as a result of the above price hike?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) The information is being collected and will be laid on the Table of the House.

Outstanding balance of Direct Taxes

†1540. SHRI RAM JETHMALANI:
SHRI RAJ MOHINDER SINGH MAJITHA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the outstanding amount of direct taxes in the country is estimated to be Rs. 1,17,000 crores as on 1st April, 2006;

(b) if not, the details thereof;

(c) whether it is also a fact that out of this amount only an amount of Rs.11,700 crores has been targeted to be recovered in the year 2006-07; and

(d) if not, the targeted amount and the basis for setting this target?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir. The amount of outstanding income tax demand in the country is Rs. 1,16,766 crores as on 1st April, 2006.

(b) The details are as under:

(Rs. in crore)

Corpn. Tax	Income Tax	Total
69,310	47,456	1,16,766

(c) Yes, Sir. Out of the total outstanding income tax demand, an amount of Rs. 11,741 crores has been targeted to be recovered in the year 2006-07.

†Original notice of the question was received in Hindi.